

RAILBELT TRANSMISSION ORGANIZATION (RTO)
GOVERNANCE COMMITTEE
MEETING MINUTES
February 6, 2026

A. CALL TO ORDER

Chair Million, GVEA, called the Railbelt Transmission Organization Governance Committee meeting to order at 12:30 p.m. A quorum was established.

B. ROLL CALL (for Committee members)

Curtis Thayer (Alaska Energy Authority [AEA]); Arthur Miller (Chugach Electric Association [CEA]); Brian Hickey (City of Seward); Sarah Lambe (Homer Electric Association [HEA]); Tony Izzo (Matanuska Electric Association [MEA]); Travis Million (Golden Valley Electric Association [GVEA]); Ed Jenkin (Railbelt Reliability Council [RRC]).

C. PUBLIC ROLL CALL (for all others present)

Jennifer Bertolini (AEA); Karen Bell (AEA) Mark Billingsley (AEA) Bill Price (AEA); Jessica Spuhler (HEA); Kim Henkel (MEA); David Pease (MEA); Jon Sinclair (MEA); Daniel Heckman (GVEA); Kody George (City of Seward); Jessica Spuhler (HEA); Tina Grovier (Stoel Rives, RTO); Carl Monroe (Munro Advisors, LLC); Tony Zellers (MEA); Andrew Jensen (Governor's Office).

D. AGENDA APPROVAL

MOTION: A motion was made by Mr. Hickey to approve the agenda as presented. Motion seconded by Mr. Thayer.

A roll call was taken, and the motion to approve the agenda passed unanimously.

5. PUBLIC COMMENTS

There were no public comments.

6. APPROVAL OF THE MEETING MINUTES – February 2, 2026

MOTION: A motion was made by Mr. Thayer to approve February 2, 2026, meeting minutes as presented. Motion seconded by Mr. Hickey.

A roll call vote was taken, and the motion to approve February 2, 2026, minutes passed unanimously.

7. OLD BUSINESS

A. Open Access Transmission Tariff, RCA Docket U-25-028

Tina Grovier, Stoel Rives, said that since the last meeting, the team continues to prepare for hearing, including working on the RTO's witness list, budget, statement of issues and any errata

that may be needed. Ms. Grovier stated she had matters related to these topics and possible next steps in Docket U-25-028 to discuss with the Committee in executive session the immediate knowledge of which could have an adverse effect on the legal and financial position of the RTO and/or the Committee members or that are confidential under state, federal or local law.

B. Technical Subcommittee Update

Jon Sinclair stated the Technical Subcommittee has moved all meetings to the first week in March due to the RCA hearing and the subcommittee will not have any updates until after the hearing.

C. Tariff Subcommittee Update

Daniel Heckman said the Tariff Subcommittee has not met since the last Governance Committee meeting earlier this week. The subcommittee has elected to pause meetings until after the RCA hearing has concluded to allow subcommittee members to provide support to their respective entities as well as the RTO throughout the process.

D. Finance Subcommittee Update

Karen Bell said the Finance Subcommittee has met since the last Governance Committee meeting to discuss updating the budget for contractual services for the RTO for this fiscal year. The Subcommittee will be recommending an update to the budget of \$550,000 at the next RTO Governance Committee meeting. She reminded the RTO that the original budget did not include costs associated with the hearing and did not include a contract for New Gen Strategies and Solutions, who has been hired to support the RTO hearing. The Finance Subcommittee anticipates it will need to come back again to the Governance Committee for a budget increase to support the work after the hearing, but thought it would be more appropriate to budget conservatively and then return to the Committee with an additional request once there is a full picture of the spend after the hearing.

MOTION: A motion was made by Mr. Miller to enter into Executive Session to discuss confidential financial matters related to the RTO finances and legal strategy. This is consistent with our Bylaws, which allow the Board to consider confidential matters in executive session. In this case, the RTO believes that these are subjects that would have an adverse effect on the finances of the RTO and are being discussed with an attorney, the immediate knowledge of which could have an adverse effect on the financial or legal position of the Committee or are protected by law due to rules protecting personal privacy and certain business information. Motion seconded by Mr. Hickey.

A roll call was taken, and the motion to enter into Executive Session passed unanimously.

- 8. EXECUTIVE SESSION – 12:42 pm. (Bylaws Section 5.12.3) To discuss matters, the immediate knowledge of which could have an adverse effect on the finances or legal position of the RTO, the Committee or Authority, or that are confidential under state, federal, or local law.**

The RTO Governance Committee reconvened its regular meeting at 1:38 p.m. Chair Million advised that the RTO did not take any formal action on the matters discussed while in executive session, except as authorized by Bylaws Section 5.12.2, to give direction to an attorney or negotiator regarding the handling of a specific legal matter or pending negotiation.

9. MEMBERS COMMENTS – There were no comments.

10. NEXT MEETING DATE – February 13, 2026

Chair Million stated the next meeting date will be February 13, 2026.

11. ADJOURNMENT

There being no further business for the Committee, the meeting adjourned at 2:39 p.m.



Travis Million, Chair



Curtis W. Thayer, Secretary